

MARKET AT A GLANCE

Wednesday, 23 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42924.89	-0.02
Shanghai	3284.24	-0.05
Sensex	80220.72	-0.18
MSCI Asia Pacific	188.332	-1.02

Currencies

Currencies	Rate	% Chg
USDINR	84.09	0.02
EURUSD	1.0796	-0.01
USDJPY	151.72	0.44
Dollar Index	104.173	0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2742.20	-0.19
Silver (\$/oz)	34.58	-0.87
NYMEX Crude Oil (\$/bbl)	71.44	-0.42
NYMEX NG (\$/mmbtu)	2.29	-0.91
COMEX Copper (\$/Lbs)	4.3625	-0.41
LME NICKEL (\$/T)	16316	-0.70
LME LEAD (\$/T)	2074	-0.19
LME ZINC (\$/T)	2512	-0.32
LME ALUMINIUM (\$/T)	2245	-0.19

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78419	0.23
Silver mini	99088	-0.59
Crude oil	5978	-1.03
Natural Gas	192.9	-0.92
Copper	811.27	-0.93
Nickel	1870.00	0.50
Lead	181.78	0.26
Zinc	287.40	-0.76
Aluminium	238.63	-0.38

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above Rs 2685 outlook remain bullish and extend the rally. Immediate downside reversal point is at \$2600.	↔
Silver LBMA Spot	Expect to bullish outlook may continue while prices stay above \$34. Stiff support is placed at \$30.	↔
Crude Oil NYMEX	Expect a tight range bound trade inside \$74-68 levels expected and any of the sides breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 77500 it may extend rallies. Direct drop below Rs 75500 is a sign of weakness.	↔
Silver KG Dec	While above Rs 95000 positive outlook remain intact. Stiff support is placed at Rs 88000.	↔
Crude Oil Nov	Expect mild recovery rallies as long as prices stay above Rs 5980.	↔
Natural Gas Oct	Choppy trades remains on the cards. A direct drop below Rs 190 is a sign of further weakness.	↔
Copper Oct	If Rs 815 hold downside, there are chances of recovery rallies.	↔
Nickel Oct	Nil volume trades expected.	↔
ZincM Oct	Intraday bias mostly mild positive. Further weakness seen only below Rs 280.	↔
LeadM Oct	A direct dip below Rs 181 likely to extend weakness in the counter.	↔
AluminiumM Oct	Further selloffs expect only below Rs 230. If unable to it break it may see recovery rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78334	78011	77834	78511	78834	79011	79334
	GOLDM NOV4	77817	77394	77152	78059	78482	78724	79147
	GOLD GUINEA OCT4	62976	62706	62541	63141	63411	63576	63846
	SILVER DEC4	98454	96936	96157	99233	100751	101530	103048
	SILVERM NOV4	98169	96659	95864	98964	100474	101269	102779
	SILVERMIC NOV4	100716	99227	98435	101508	102997	103789	105278
BASE METALS	COPPER OCT4	815.2	811.6	808.5	818.4	822.0	825.1	828.7
	COPPER NOV4	841.2	838.0	835.2	844.0	847.3	850.1	853.3
	LEAD OCT4	180.7	180.2	179.2	181.7	182.3	183.3	183.8
	LEAD NOV4	183.1	182.4	181.7	183.8	184.5	185.2	185.9
	ZINC OCT4	285.0	280.5	277.8	287.7	292.2	294.9	299.4
	ZINC NOV4	284.5	280.7	278.6	286.6	290.4	292.5	296.3
	ALUMINIUM OCT4	237.5	235.4	234.3	238.6	240.7	241.8	243.9
	ALUMINIUM NOV4	240.1	238.1	237.0	241.3	243.3	244.4	246.4
ENERGY	NATURALGAS OCT4	190.7	186.7	182.2	195.2	199.2	203.7	207.7
	CRUDE OIL NOV4	5901	5762	5672	5991	6130	6220	6359
INDICES	MCX BULLDEX	19685	19537	19448	19774	19922	20011	20159

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2734.4	2722.8	2717.0	2740.2	2751.8	2757.6	2769.2
	SILVR 5000 OCT24	34.00	33.74	33.61	34.13	34.39	34.52	34.78
	LIGHT CRUDE DEC4	70.64	69.04	68.03	71.65	73.25	74.26	75.86
	NAT GAS NOV24	2.26	2.21	2.15	2.32	2.36	2.42	2.46
	HG COPPER OCT24	4.35	4.34	4.33	4.36	4.36	4.37	4.38
LME	ZINC	2861	2920	2779	3002	2943	3084	3025
	LEAD	2122	2065	2082	2105	2161	2144	2201
	ALUMINIUM	2499	2514	2439	2573	2558	2633	2618

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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